

## **Basingstoke - Old Basing u3a**

### **Treasurer's Report to the Committee of Trustees on 2nd November 2023 as of 30th October 2023**

#### **Performance - Year to Date**

I attach the financial report as of today, which shows that we already have 900 paid up members, compared to the planned 950. Some of these will disappear next month when their existing subscriptions from 22-23 expire, but we are well on schedule to hit the target.

This report has been modified to include the 21-22 results close to this reporting date, and I have updated the format to make it easier to read. Thanks to David and Paul for their suggestions.

I have adjusted my forecast to allow for the fact that I expect our Gift Aid claim to be £2,483, less than the planned £4,000, as HMRC are being more difficult re claims. I do hope to have our claim in next month, but instructing HMRC is difficult!

We have purchased another PA system and a screen to add to our assets, as more Groups are using them. I attach the list of our assets, which I am currently maintaining, though it would be good to have somebody else doing so. I suggest that a reduced list of shared assets is sent to all Group Leaders, so that they know who to approach to borrow equipment - the responsible parties are included.

A reminder that the Social account will eventually reduce to near zero as these are restricted funds to be used only for the trips. The balance is because members pay well in advance, and usually before invoices are received.

Overall, we are smack on budget.

Tony Summers  
30th October 2023