

Basingstoke - Old Basing u3a

Treasurer's Report to the Committee of Trustees on 4th January as of 31st December 2023

Performance - Year to Date

I attach the financial report as of today, which shows that we already have 942 paid up members, compared to the planned 950. I have amended my forecast to expect that we shall achieve 976 by May, most of these at a reduced fee. I suggest that we charge £19 from 1st February (as suggested by Paul) rather than from 1st March, as we do not pay the £5 u3a fee for those arriving after 31st March.

I am still having fun(!) getting Lloyds to update our signatories, as agreed at our last meeting, but continue to pursue this. I have opened the PayPal account, as requested - this took 2 hours, and have forwarded the details to Colin to join it up with Beacon. I have purchased a new SumUp machine.

We still have room to spend more on professional speakers at Monthly and other meetings, and, given that our Groups are increasing in size, to purchase more PA equipment for larger rooms.

Overall, I forecast that our deficit should now be £5,360, £1,000 less than the budget of £6,362.

Tony Summers
31st December 2023