

Basingstoke – Old Basing U3A

Treasurer's Report as at 2nd January 2023

The Lloyds bank balances will be, after payments in transit:

- current account £5,565.45
- membership account £4,394.17
- deposit account £55,282.05
- Social Activities Group funds £3,567.26

The total funds available for activities and other expenditure are thus £65,241.67, excluding Social Activities.

We now have about 757 paid members, close to our 788 target. I have had more increases in venue costs, but have reduced my forecast for venue costs from £33,000 to £30,000 for the year as these increases are less than budgeted. The Financial Statement now shows an expected loss of only £1,693 for the year to May, rather than the £9,600 budgeted. We thus have funds to spare, though how we spend £1,000 on Speaker Fees, £1,200 on marketing and another £1,100 on Assets before June needs discussing. I have removed the £2,000 contingency figure.

Sue is finalising the list of assets and Elaine is now a full signatory, and the payment machine and instructions will be handed over to her at the meeting.

Tony Summers,
Treasurer

2nd January 2023