**Treasurer’s Report for the period ending 28th February 2021**

The Lloyds bank balances as at 28th February 2021 were:

* current account £19,837.75 this includes £105.00 for unpresented cheques - a refund for social activities and the subscription to the RHS for the Gardening Group.
* additional current account used for membership £9,325.00
* deposit account £8,271.48
* Paypal account £111.82

Therefore total funds available for activities and other expenditure is £37,546.05 less uncashed cheques as above. We are not currently holding any funds for social activities. This combined bank balances figure is high because we have now received our membership fees and from now until August all expenditure will be met from these funds.

We received a payment of £15.27 from Amazon Smile in respect of 3 months donations. We received a grant of £75 from the Third Age Trust.

Expenditure continues to be less than usual because of the corona virus closure however there are still some substantial payments being made. The costs of monthly speakers have increased but that is good news in a way because we increased our Zoom licence costs to cater for the high number of members tuning in to the speakers. The cost of the on-line bridge players is expected to reduce by about 50% because Jean Anderson, Group Convener, has sourced a cheaper supplier which is brilliant. I have received an invoice of £1,353 for the year for the Croquet Group which hopes to start shortly.

I have still not heard from the Financial Ombudsman about our case against Paypal but they had advised it would be several months.

As previously advised we budgeted for 600 members and at month end we had 619 so we can cope financially until the next membership fees are due. It represents a fall of approximately 125 members from 2020. As we know problems will arise if the membership is low again in September.

Sue Seamour Treasurer Basingstoke and Old Basing U3A

28th February 2021