**Treasurer’s Report for end of year 31st May 2020**

The accounts for the year 1st June 2019 to 31st May 2020 have been reviewed.

The month’s income was significantly less than usual because of the corona virus closure.

The bank balances as at 30 June 2020 were:

* current account £23843.65 this includes £3,964.55 advance payments for outings and the Bridge tournament. .
* deposit account £8,270.07
* Paypal account £111.82

Therefore total funds available for activities and other expenditure is £32.225.54 less the social payments as above.

Whatever happens the membership fee for the current year will take into account the lower spend in the year ending 31st May 2020. The fee we were expecting to charge in a corona virus-free world was £43 - a small increase on last year to take account of the general rise in costs. Depending on when we start normal activities again the fee will fall in the range £25 to £35.

The membership fee still offers amazing value for money compared with many activities available to us.

Sue Seamour Treasurer

30th June 2020