**Treasurer’s Report for end of month 31st October 2020**

The bank balances as at 31st October 2020 were:

* current account £21,692.82 this includes £2,336.55 advance payments for outings and the Bridge tournament.
* new additional current account to be used for membership £70.00
* deposit account £8,271.20
* Paypal account £111.82

Therefore total funds available for activities and other expenditure is £30,145.84 less the social payments as above. (In the current account there were also cheques uncashed to the value of £807.)

Again the month’s expenditure was significantly less than usual because of the corona virus closure. We are still within budgeted figures and still awaiting some invoices in respect of venue hire.

I continue to have problems accessing our Paypal account. I have made a formal complaint to Paypal in preparation for referring the case to to the Financial Ombudsman. On their advice I will give Paypal 8 weeks to reply.

Lockdown 2021 Sub-committee – the committee decisions on the recommendations from this sub-committee will have a significant impact on our budget for the rest of the year. I will circulate the revised budget.

We will not offer the option of paying membership by Paypal this time and will ask members to pay by BACS. The payments received for membership so far and for the Christmas quiz are revealing the drawbacks with using BACS. We have adjusted the information we give to members to ensure smoother identification of receipts.

I registered us for Amazon Smile charity donations and would encourage all our members register for us to receive the donations.

The Christmas quiz that Rod instigated is attracting donations which amount to £73 so far.

Sue Seamour Treasurer Basingstoke and Old Basing U3A

19th November 2020