**Treasurer’s Summary GL Meeting 23rd October 2019**

1. Current bank balances

Current account £27,196.86 Deposit account £8,267.32

1. Budgeted bank balances at year end 31st May 2020

Current account £10,650 Deposit account £8270

The majority of our expenditure is on venue hire and this continues to gradually increase.

1. Membership

Our membership at 21st October 2019 is down by 10% in comparison to last year. If this trend continues to year end we will be running at a deficit of approximately £2,000 for the year.

Although the increase in subscriptions felt high it was actually only £5 above those for 2017/18. At £40 it is still incredibly good value compared to other organisations and I think we need to keep this at the forefront of our own and our members minds.

Sue Seamour

Treasurer