**Treasurer’s Report for the period ending 31st March 2021**

The Lloyds bank balances as at 31st March 2021 were:

* current account £18,344.73 this includes £70.00 for an unpresented cheque - a refund for social activities.
* additional current account used for membership £9,550.00
* deposit account £8,271.54
* Paypal account closed 8th March and balance transferred to current account.

Therefore total funds available for activities and other expenditure is £36,166.27 less uncashed cheque as above. We are not currently holding any funds for social activities. This combined bank balances figure is high because we have received our membership fees and from now until August all expenditure will be met from these funds.

Expenditure continues to be less than usual because of the corona virus closure however there are still some substantial payments being made. We have paid for 65 members to play croquet. We are subsidising these a minimum of £11 per member. This should partly redress itself if they continue membership.

With the easing of lockdown groups are starting to plan future activities which will result in expenditure returning to normal or near normal. The Provision sub-committee should throw more light on future activity and costs.

As previously advised we budgeted for 600 members and at month end we had 631 so we can cope financially until the next membership fees are due. It represents a fall of approximately 110 members from 2020. As we know problems will arise if the membership is low again in September.

Sue Seamour Treasurer Basingstoke and Old Basing U3A

31st March 2021